

TRACKOUT (PREMIUM LEASE) AGREEMENT

This Trackout (Premium Lease) Agreement ("Agreement") is made and entered into as of the Effective Date by and between:

Licensor: [Your Name/Company] ("Licensor") **Licensee:** [Licensee's Name] ("Licensee")

WHEREAS, Licensor owns the rights to the instrumental ("Beat"); and WHEREAS, Licensee wishes to obtain a non-exclusive license to use the Beat under the terms set forth herein;

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree as follows:

1. GRANT OF LICENSE

Licensor hereby grants Licensee a non-exclusive, non-transferable license to use the Beat, including trackout files, for commercial and non-commercial purposes, subject to the terms and conditions set forth in this Agreement.

2. PERMITTED USES

Licensee may use the Beat for:

- Recording, mixing, and mastering a new composition ("Song");
- Distribution of up to [X] units/streams across digital platforms;
- Live performances and radio play;
- Music videos and monetized YouTube content;
- Sync placements (subject to prior written approval from Licensor).

3. RESTRICTIONS

Licensee may NOT:

- Sell, sublicense, or transfer rights to the Beat;
- Claim ownership of the Beat;
- Use the Beat in illegal, defamatory, or harmful content.

4. RIGHTS & ROYALTIES

- Licensee shall retain rights to their recorded vocals and lyrics.
- Licensee acknowledges Licensor retains full ownership of the Beat and underlying composition.

5. CREDIT

Licensee agrees to credit Licensor as follows in all Song releases: *"Produced by [Your Name/Company]"*

6. REGISTRATION

Where a project is commercially released and registered with a performance rights organization:

- **Murk 1 Mafia CEE/IPI - [Insert Number]** does not have to be acknowledged as a Songwriter for the purpose of writer's share royalty collection but would appreciate equal shares, for example, 50% for 2 Songwriters or 33.33% for 3 Songwriters.
- **Murk 1 Mafia CAE/IPI - [Insert Number]** shall be acknowledged as Publisher for the purpose of publisher's share royalty collection, with a fixed 50% of shares.

7. TERM

This license is valid for a period of [X] years or until the maximum distribution limit is reached.

8. TERMINATION

Licensor may terminate this Agreement if Licensee breaches any terms. Upon termination, Licensee must remove all content using the Beat.

9. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of [Your State/Country].

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

Licensor: _____ **Licensee:** _____

Date: _____